

# Equity Fund Research, LLC

## Table of Fees for Services

Carefully read Item 4 and Item 5 of Form ADV Part 2A (“Brochure”), as these sections of the Brochure contain important details about Equity Fund Research advisory services and fees. Fees in limited circumstances may be negotiable. The fees below will only apply to you when you request the services listed

Fees Charged by Investment Adviser	Fee Amount	Frequency Fee is Charged	Services
Assets Under Management Fee	\$1,200 base fee plus 0.2% of assets between \$500,000 and \$1,00,000 plus 0.15% of assets over \$1,000,000	Quarterly in advance	Portfolio management for individuals and small businesses
Hourly Fee	0	n/a	n/a
Subscription Fee	0	n/a	n/a
Fixed Fee	0	n/a	n/a
Commissions to the Adviser	0	n/a	n/a
Performance-based Fee	0	n/a	n/a
Other	0	n/a	n/a
Fees Charged by Third Parties	Fee Amount	Frequency Fee is Charged	Services
Third Party Money Manager	0	n/a	n/a
Robo-Adviser Fee	0	n/a	n/a
<b>Talk with your Adviser about fees and costs applicable to you</b>			

### Additional fees and costs to discuss with your Adviser

Additional Fees/Cost	Yes/No	Paid To
Brokerage Fees	Yes	Charles Schwab, as discounted for EFR per custodial agreement
Commissions	No	n/a
Custodian Fees	No	n/a
Mark-ups	No	n/a
Mutual Fund/ETF Fees and Expenses	No	Imbedded in fund operating expenses

Effective September 1, 2020

